KEDIA ADVISORY

DAILY SPICES REPORT

25 Nov 2025

- JEERA
- DHANIYA
- TURMERIC

Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing

Daily Spices Update

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NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	18-Dec-25	13,900.00	14,200.00	13,900.00	14,144.00	1.25
TURMERIC	20-Apr-26	12,896.00	12,950.00	12,780.00	12,906.00	1.43
JEERA	19-Dec-25	21,740.00	21,845.00	21,510.00	21,745.00	0.16
JEERA	20-Jan-26	21,845.00	22,000.00	21,720.00	21,955.00	0.73
DHANIYA	19-Dec-25	9,200.00	9,500.00	9,196.00	9,436.00	2.72
DHANIYA	20-Jan-26	9,192.00	9,430.00	9,180.00	9,370.00	3.03

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	21,083.70	-0.67
Jeera	जोधपुर	21,200.00	-0.47
Dhaniya	गोंडल	9,107.75	0.82
Dhaniya	कोटा	9,430.75	0.7
Turmeric (Unpolished)	निजामाबाद	13,896.55	0.28
Turmeric (Farmer Polished)	निजामाबाद	14,686.50	0.05

Currency Market Update

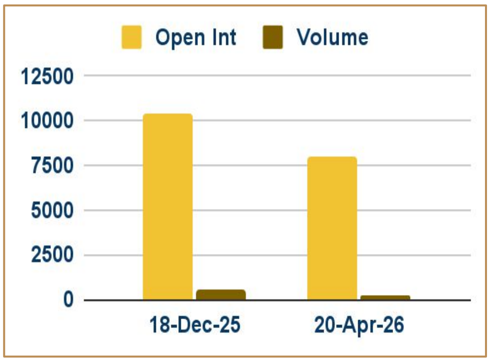
Currency	Country	Rates
USDINR	India	89.08
USDCNY	China	7.10
USDBDT	Bangladesh	122.50
USDHKD	Hongkong	7.78
USDMYR	Malaysia	4.13
USDAED	UAE	3.67
EURUSD	Europe	1.15

Open Interest Snapshot

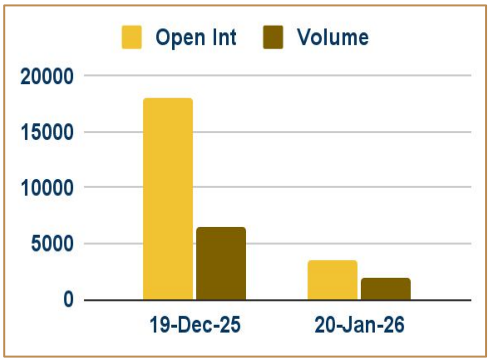
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	18-Dec-25	1.25	-0.38	Short Covering
TURMERIC	20-Apr-26	1.43	-0.19	Short Covering
JEERA	19-Dec-25	0.16	-0.37	Short Covering
JEERA	20-Jan-26	0.73	2.91	Fresh Buying
DHANIYA	19-Dec-25	2.72	-1.79	Short Covering
DHANIYA	20-Jan-26	3.03	8.50	Fresh Buying

OI & Volume Chart

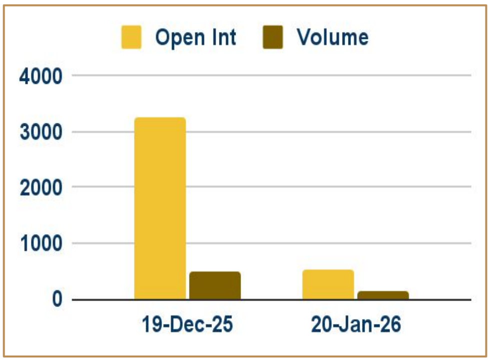
Turmeric



Dhaniya



Jeera



Jeera

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Technical Snapshot

SELL JEERA DEC @ 21800 SL 22100 TGT 21500-21200. NCDEX

Spread

JEERA JAN-DEC	210.00

Observations

Jeera trading range for the day is 21370-22030.

Jeera gained as weather issues and delayed sowing are keeping cumin prices strong.

Gujarat, is seeing one of the slowest sowing seasons in years because fields are not ready.

However upside seen limited due to comfortable supplies and tepid export interest amid adequate existing stocks.

In Unjha, a major spot market, the price ended at 21083.7 Rupees dropped by -0.67 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	19-Dec-25	21,745.00	22030.00	21890.00	21700.00	21560.00	21370.00
JEERA	20-Jan-26	21,955.00	22170.00	22060.00	21890.00	21780.00	21610.00

Technical Snapshot

SELL DHANIYA DEC @ 9500 SL 9650 TGT 9350-9250. NCDEX

Spread

DHANIYA JAN-DEC	-66.00

Observations

Dhaniya trading range for the day is 9074-9682.

Dhaniya prices gained due to shortage of good quality stocks.

Total coriander arrivals rose to 14,100 bags (each 40 kg) as against 13,100 bags in the previous session.

A large amount of old stock coming into the market as well as new crop weighed on prices.

In Gondal, a major spot market, the price ended at 9107.75 Rupees gained by 0.82 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	19-Dec-25	9,436.00	9682.00	9560.00	9378.00	9256.00	9074.00
DHANIYA	20-Jan-26	9,370.00	9576.00	9472.00	9326.00	9222.00	9076.00

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Technical Snapshot

SELL TURMERIC DEC @ 14300 SL 14600 TGT 14000-13800. NCDEX

Spread

TURMERIC APR-DEC	-1238.00

Observations

Turmeric trading range for the day is 13782-14382.

Turmeric gains as yields in Maharashtra, Andhra Pradesh and Karnataka have been affected due to rains.

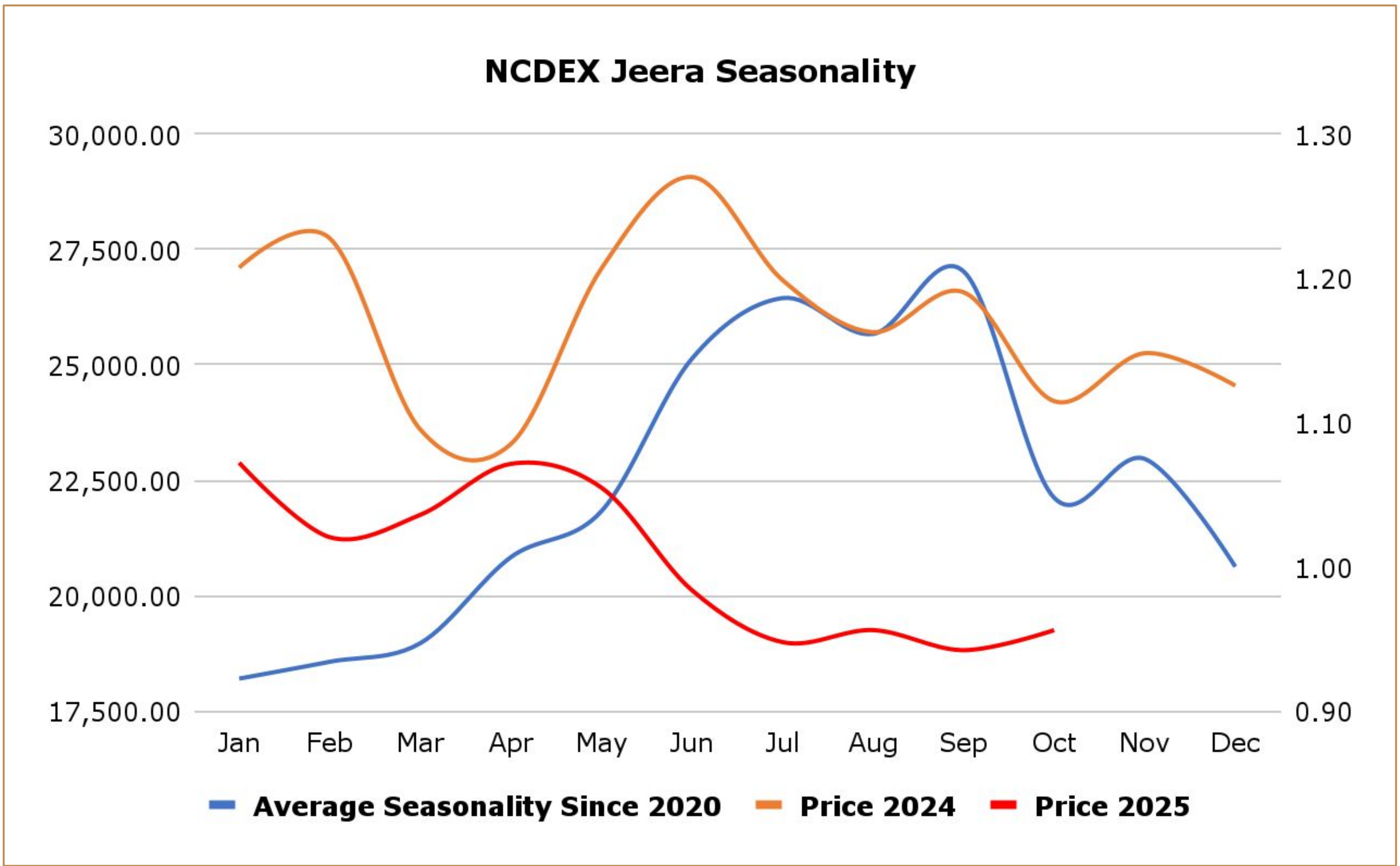
Also, due to continuous rains in Erode, disease outbreaks have started emerging in some areas.

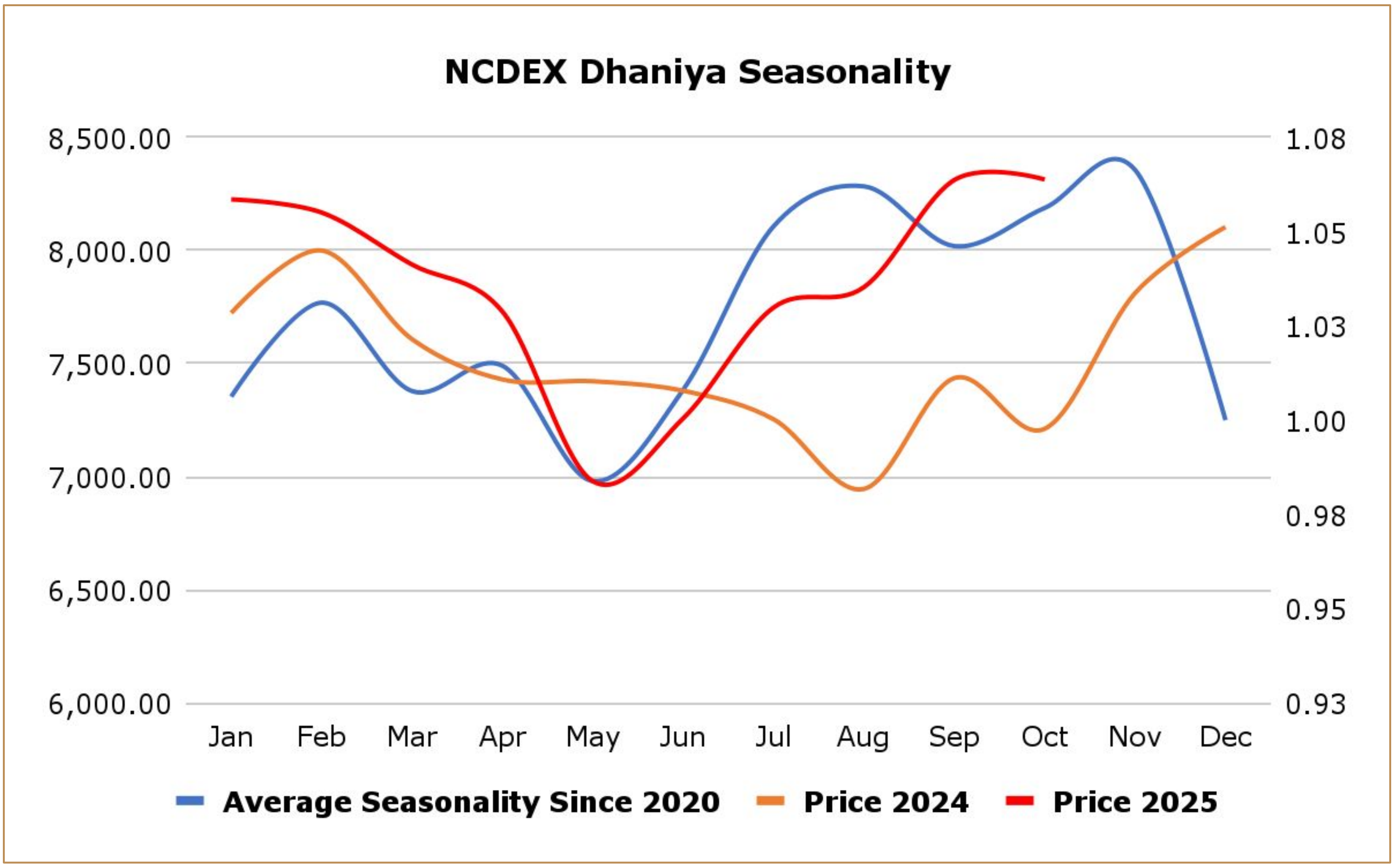
Support also seen as recent rainfall has caused damage to standing turmeric crops in major growing regions.

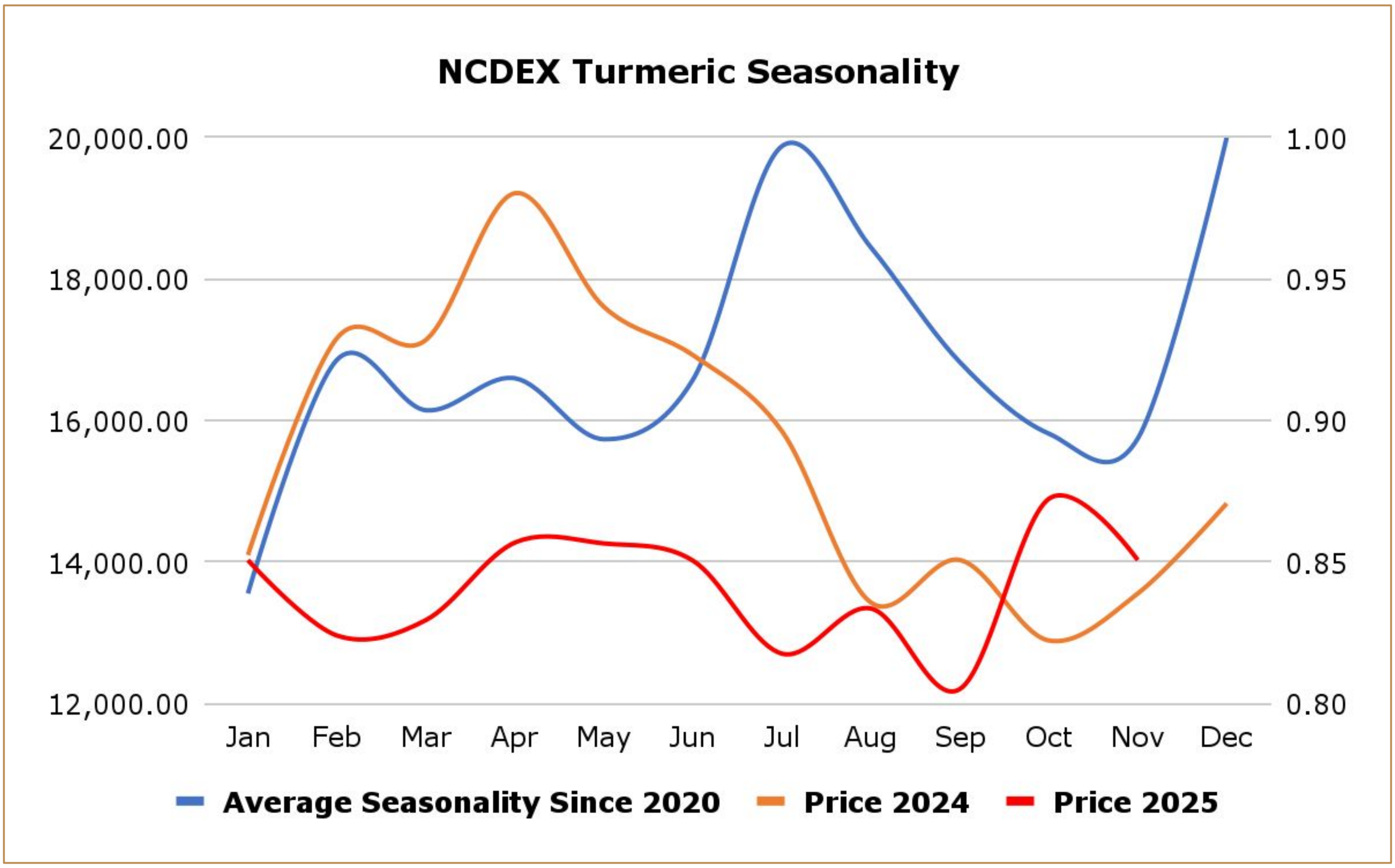
In Nizamabad, a major spot market, the price ended at 14686.5 Rupees gained by 0.05 percent.

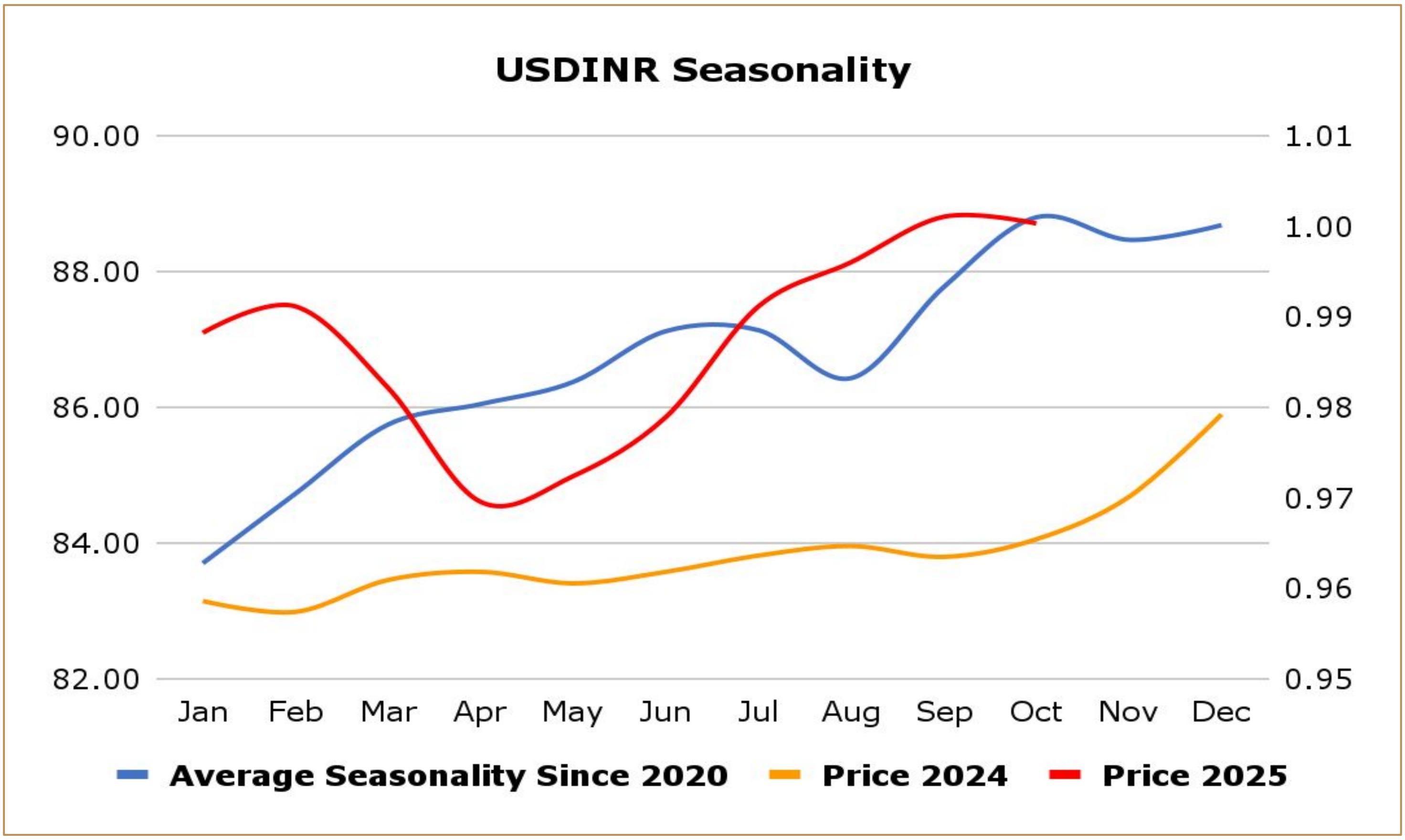
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	18-Dec-25	14,144.00	14382.00	14264.00	14082.00	13964.00	13782.00
TURMERIC	20-Apr-26	12,906.00	13048.00	12976.00	12878.00	12806.00	12708.00


NCDEX Jeera Seasonality
30,000.00
27,500.00
25,000.00
22,500.00
20,000.00
17,500.00
1.30
1.20
1.10
1.00
0.90
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Average Seasonality Since 2020
Price 2024
Price 2025


NCDEX Dhaniya Seasonality
8,500.00
8,000.00
7,500.00
7,000.00
6,500.00
6,000.00
1.08
1.05
1.03
1.00
0.98
0.95
0.93
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Average Seasonality Since 2020
Price 2024
Price 2025


NCDEX Turmeric Seasonality
20,000.00
18,000.00
16,000.00
14,000.00
12,000.00
1.00
0.95
0.90
0.85
0.80
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2020
Price 2024
Price 2025


USDINR Seasonality
90.00
88.00
86.00
84.00
82.00
1.01
1.00
0.99
0.98
0.97
0.96
0.95
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2020
Price 2024
Price 2025

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